

## Nalcor Accusing GSI of 'Mischief' over Court Actions

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Geophysical Service Incorporated

Nalcor is accusing a Calgary-based seismic exploration company of 'mischief' in a series of recent court actions. Geophysical Service Inc, or GSI, claims both the province and Nalcor are costing the company millions in lost revenue and

legal costs. They allege that the provincial government is giving data they collected away for free to promote the Newfoundland offshore, and is using new Access legislation to block them from seeing the data.

The VP for Oil and Gas with Nalcor, Jim Keating, says that's simply not true. Keating says GSI has been involved in a number of similar court actions in various jurisdictions across the country. He says GSI is creating uncertainty and could jeopardize future exploration with that uncertainty.

GSI says it will not give up the fight and Nalcor says it will not give up defending its position.